

TO WHOM IT MAY CONCERN

17.08.2023

PROPOSED COMMUNITY ASSET TRANSFER OF NEWHAMPTON ARTS CENTRE

The Board and staff of Newhampton Arts Centre appreciate the ongoing and consistent support of Wolverhampton City Council over the last five years in resolving the complex ownership issues around the site.

Both NAC and the Council recognise that significant capital investment into the site is required to enable it to continue as a cultural asset for the city, a home to thirty creative and community enterprises, and a provider of a wide range of live events and classes for the people of Wolverhampton. The resolution of the ownership of the site will allow NAC to proceed with a site redevelopment plan with the Council's agreement.

The Trustee Board will use its best endeavours to raise sufficient grant funding from external sources to fully renovate and improve the entire site for the benefit of the community over a period of time to be determined by the Centre's Trustee Board in consultation with all interested parties.

The Trustee Board and the management team at Newhampton Arts Centre fully support the Council's proposal that when the Council is able to transfer the site as a whole it will make a community asset transfer to Newhampton Arts Centre's Board of Trustees.

They will be very happy to take over the ownership and operation of the asset within an appropriate and negotiated timescale.

For its part, the NAC Board of Trustees will undertake to act as expeditiously as possible in respect of both of these matters.

The Council undertakes to provide such assurances as might be necessary to secure external funding for the renovation and redevelopment of the site.

Yours faithfully,

Trevelyan Wright Chief Executive on behalf of the Board of Trustees

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